



peduli anak  
foundation

AUDITED FINANCIAL REPORT 2023  
YAYASAN PEDULI ANAK INDONESIA



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# **YAYASAN PEDULI ANAK**

**Financial Statements  
As Of December 31, 2023  
And For The Year Then Ended  
With Independent Auditor's Report  
(Indonesian Currency)**



**YAYASAN PEDULI ANAK**  
**Financial Statements**  
**As Of December 31, 2023**  
**And For The Year Then Ended**  
**With Independent Auditor's Report**  
**(Indonesian Currency)**

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yayasan  
**peduli anak**

**Yayasan Peduli Anak (LKSA)**  
Jl. Dharma Bakti Desa Langko  
Lingsar 83371, Lombok Barat  
NTB Indonesia

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**BOARD OF EXECUTIVES' STATEMENT LETTER  
RELATING TO  
THE RESPONSIBILITY ON THE FINANCIAL STATEMENTS  
AS OF DECEMBER 31, 2023  
AND FOR THE YEAR THEN ENDED  
YAYASAN PEDULI ANAK**

I, the undersigned:

Name : Nurdiana  
Office address : Jl. Dharma Bakti, Langko Village, Kec. Lingsar, West Lombok  
Domicile address  
as stated in ID card : Jl. Ragi Genep, GG. Dahlia, No. 26, Banjar, Kec. Ampenan, Mataram  
Phone number : +62 817-0944-892  
Position : Chairman

state that:

1. I am responsible for the preparation and presentation of the financial statements of Yayasan Peduli Anak (the "Foundation");
2. The Foundation's financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards;
3. a. All information contained in the Foundation's financial statements has been completely and properly disclosed;  
b. The Foundation's financial statements do not contain any misleading material information or facts, and do not omit material information or facts;
4. I am responsible for the Foundation's internal control system.

This statement letter is made truthfully.

West Lombok, July 4, 2024  
For and on behalf of the Board of Executives:

  
**Nurdiana**  
Chairman

**INDEPENDENT AUDITOR'S REPORT**

Report No. 00205/2.0961/AU.1/11/0628-6/1/II/2024

To the Boards of Governors and Executives, and Supervisory  
**Yayasan Peduli Anak**

**Opinion**

We have audited the financial statements of Yayasan Peduli Anak (the "Foundation"), which comprise the statement of financial position as of December 31, 2023, and the statement of activities and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as of December 31, 2023, and its financial performance and its cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

**Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements paragraph of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Indonesia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Auditor's Responsibilities for the Audit of the Financial Statements (continued)**

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**REGISTERED PUBLIC ACCOUNTANTS  
MORHAN DAN REKAN**



**Morhan Tirtonadi, CPA**  
Public Accountant Registration No. AP. 0628

July 4, 2024



00205

**YAYASAN PEDULI ANAK**  
**STATEMENT OF FINANCIAL POSITION**  
**December 31, 2023**  
(Expressed in Rupiah, unless otherwise stated)

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	2,4,12,13	1,326,654,722	988,361,623
Receivables	2,5,12,13	47,490,779	276,290,398
Prepaid expense		42,080,854	41,375,836
<b>Total Current Assets</b>		<b><u>1,416,226,355</u></b>	<b><u>1,306,027,857</u></b>
<b>NON-CURRENT ASSETS</b>			
Fixed assets - net	2,6	27,645,334,810	26,012,079,605
Restricted funds	2,7,12,13	100,000,000	-
<b>Total Non-Current Assets</b>		<b><u>27,745,334,810</u></b>	<b><u>26,012,079,605</u></b>
<b>TOTAL ASSETS</b>		<b><u>29,161,561,165</u></b>	<b><u>27,318,107,462</u></b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accrued expenses	2,8,12,13	257,042,709	40,000,000
Tax payable	2,9a	61,167	-
<b>TOTAL LIABILITIES</b>		<b><u>257,103,876</u></b>	<b><u>40,000,000</u></b>
<b>NET ASSETS</b>			
Net assets with restrictions	2	2,981,923,887	4,063,338,172
Net assets without restrictions	2	25,922,533,402	23,214,769,290
<b>TOTAL NET ASSETS</b>		<b><u>28,904,457,289</u></b>	<b><u>27,278,107,462</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b><u>29,161,561,165</u></b>	<b><u>27,318,107,462</u></b>

See accompanying Notes to the Financial Statements  
which are an integral part of the financial statements.





**YAYASAN PEDULI ANAK**  
**STATEMENT OF CASH FLOWS**  
**For The Year Ended**  
**December 31, 2023**  
**(Expressed in Rupiah, unless otherwise stated)**

	<u>2023</u>	<u>2022</u>
<b>CASH FLOWS FROM (FOR) OPERATING ACTIVITIES</b>		
Cash receipts from contributions and donations	13,242,356,141	9,431,329,517
Cash paid to employees and other operating expenses	(9,248,310,352)	(8,549,030,321)
Interest received	6,495,017	6,519,768
Interest paid	(16,794,324)	(6,122,283)
<b>Net Cash Provided by Operating Activities</b>	<u><b>3,983,746,482</b></u>	<u><b>882,696,681</b></u>
<b>CASH FLOWS FOR INVESTING ACTIVITY</b>		
Acquisition of fixed assets	<u><b>(3,645,453,383)</b></u>	<u><b>(1,248,985,337)</b></u>
<b>CASH FLOWS FOR FINANCING ACTIVITY</b>		
Repayments of consumer financing payable	<u>-</u>	<u><b>(117,732,772)</b></u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>338,293,099</b>	<b>(484,021,428)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<u><b>988,361,623</b></u>	<u><b>1,472,383,051</b></u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<u><b>1,326,654,722</b></u>	<u><b>988,361,623</b></u>
<b>Reconciliation of changes in net assets to net cash provided by operating activities:</b>		
Increase (decrease) in net assets	1,626,349,827	(1,147,538,342)
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation of fixed assets	2,012,198,178	1,872,804,139
Loss on disposal of fixed assets	-	2,082,709
Changes in working capital:		
Receivables from PT Kolaborasi Aksi Indonesia	118,899,173	107,434,821
Receivables from PT Midtrans	105,726,046	(100,547,141)
Receivables from others	4,174,400	(4,174,400)
Prepaid expense	(705,018)	152,634,895
Restricted funds	(100,000,000)	-
Accrued expenses	217,042,709	-
Tax payable	61,167	-
<b>Net Cash Provided by Operating Activities</b>	<u><b>3,983,746,482</b></u>	<u><b>882,696,681</b></u>

See accompanying Notes to the Financial Statements  
which are an integral part of the financial statements.

**YAYASAN PEDULI ANAK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**As Of December 31, 2023**  
**And For The Year Then Ended**  
**(Expressed in Rupiah, unless otherwise stated)**

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**1. GENERAL**

**Establishment and General Information**

Yayasan Peduli Anak (the "Foundation") was established on February 4, 2006 based on Notarial Deed No. 3 of Lalu Sribawa, S.H. The Deed of Establishment was approved by the Minister of Justice of the Republic of Indonesia on his Decision Letter No. C-1339.HT.01.02.Th.2006 dated June 27, 2006. The Articles of Association of the Foundation have been amended several times, most recently by Notarial Deed No. 12 of Fitri Susanti, S.H., dated April 29, 2019 concerning the changes in the Foundation's management. This amendment has been accepted and recorded in the Legal Entity Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia on its Acceptance Notification Letter No. AHU-0010241.AH.01.12.TAHUN 2019 dated May 28, 2019.

Based on Article 2 of the Foundation's Articles of Association, the scope of the Foundation's activities comprises of social and humanitarian services, with the following objectives:

- alleviate street children's lives and provide adequate skills to these children;
- establish houses and schools for the nine-year compulsory education;
- teach general skills and general curriculum;
- establish clinics and find caregivers to maintain health; and
- help street children lead a decent life and find a decent job.

The Foundation is located at Jl. Dharma Bakti, Langko Village, Kec. Lingsar, West Lombok. The Foundation started its social and humanitarian activities in 2006.

**Boards of Governors and Executives, Supervisory and Employee**

The members of the Foundation's Boards of Governors and Executives, and Supervisory as of December 31, 2023 and 2022 are as follows:

Board of Governors

Founder	: Chaim Joel Fetter
Head of Governor	: Agus Mulyono
Governor	: Martina Natratilova

Board of Executives

Chairman	: Nurdiana
Secretary	: Layla Virginia
Treasurer	: Syarifah

Supervisory	: Ramdan Hadi
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The Foundation had no permanent employee as of December 31, 2023 and 2022 (unaudited).

**Issuance of the Financial Statements**

The financial statements have been authorized for issuance by the Foundation's Board of Executives, as the party who is responsible for the preparation and completion of the financial statements, on July 4, 2024.

**YAYASAN PEDULI ANAK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**(Expressed in Rupiah, unless otherwise stated)**

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## **2. MATERIAL ACCOUNTING POLICY INFORMATION**

### **Compliance with Financial Accounting Standards (SAK)**

The Foundation's financial statements have been prepared and presented in accordance with Indonesian SAK which comprise of the Statements of Financial Accounting Standards (PSAK) and Interpretations of Financial Accounting Standards (ISAK) issued by the Financial Accounting Standards Board of the Institute of Indonesia Chartered Accountants (DSAK IAI).

### **Basis of Preparation and Measurement of the Financial Statements**

The Foundation's financial statements have been prepared in accordance with ISAK 35, "Financial Statements Presentation of Non-profit oriented Entity".

The measurement basis used is the historical cost, except for certain accounts which are measured on the bases described in the related accounting policies. The financial statements, except for the statements of cash flows, are prepared on accrual basis of accounting.

The accounting policies adopted in the preparation of the financial statements are consistent with those adopted in the preparation of the financial statements in respect of the previous periods, except for the adoption of several amendments to PSAK effective January 1, 2023 as disclosed in this Note.

The statement of cash flows is prepared using direct method, which receipts and payments of cash and cash equivalents are classified into operating, investing and financing activities.

The functional currency of the Foundation and presentation currency used in the preparation of the financial statements is Rupiah.

It should be noted that accounting estimates and assumptions used in preparation of the financial statements, although these estimates are based on management's best knowledge and judgment of the current events and actions, actual events may ultimately differ from those estimates. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

### **Adoption of Amendments to PSAK**

The Foundation applied amendments to PSAK that are mandatory for application from January 1, 2023. The application of these amendments to PSAK did not result in substantial changes to the Foundation's accounting policies and had no material effect on the amounts reported for the current or prior financial periods:

- Amendments to PSAK 1, "Presentation of Financial Statements", on Disclosure of Accounting Policies;
- Amendments to PSAK 16, "Fixed Assets", on Proceeds Before Intended Use;
- Amendments to PSAK 25, "Accounting Policies, Changes in Accounting Estimates and Errors", on Definition of Accounting Estimates; and
- Amendments to PSAK 46, "Income Taxes", on Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction.

### **Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

**YAYASAN PEDULI ANAK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**As Of December 31, 2023**  
**And For The Year Then Ended**  
**(Expressed in Rupiah, unless otherwise stated)**

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**2. MATERIAL ACCOUNTING POLICY INFORMATION (continued)**

**Financial Instruments (continued)**

**Financial Assets**

Recognition and Measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortized cost, fair value through other comprehensive income (FVOCI) and fair value through profit or loss (FVTPL). The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Foundation's business model for managing them. The Foundation initially measures a financial asset at its fair value plus transaction costs, in the case of a financial asset not at FVTPL.

In order for a financial asset to be classified and measured at amortized cost or FVOCI, it needs to give rise to cash flows that are 'solely payments of principal and interest' (SPPI) on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The Foundation's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way trades) are recognized on the trade date, i.e., the date that the Foundation commits to purchase or sell the asset.

The Foundation only had financial assets classified at amortized cost. The Foundation measures financial assets at amortized cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows, and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at amortized cost are subsequently measured using the effective interest rate (EIR) method and are subject to impairment. Gains and losses are recognized in profit or loss when the asset is derecognized, modified or impaired.

The Foundation's financial assets at amortized cost include cash and cash equivalents, receivables and restricted funds.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e., removed from the Foundation's statement of financial position) when:

- the rights to receive cash flows from the asset have expired, or,
- the Foundation has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either (a) the Foundation has transferred substantially all the risks and rewards of the asset, or (b) the Foundation has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

**YAYASAN PEDULI ANAK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**As Of December 31, 2023**  
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**(Expressed in Rupiah, unless otherwise stated)**

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**2. MATERIAL ACCOUNTING POLICY INFORMATION (continued)**

**Financial Instruments (continued)**

**Financial Assets (continued)**

**Derecognition (continued)**

When the Foundation has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Foundation continues to recognize the transferred asset to the extent of its continuing involvement. In that case, the Foundation also recognized an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Foundation has retained. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Foundation could be required to repay.

**Financial Liabilities**

**Recognition and Measurement**

Financial liabilities are recognized when the Foundation has a contractual obligation to transfer cash or other financial assets to other entities. Financial liabilities, which are not measured at fair value through profit or loss, are initially recognized at fair value plus transaction costs that are directly attributable to the liability. After initial recognition, the Foundation measures its financial liability, which consists of accrued expenses at amortized cost using effective interest method.

**Derecognition**

The Foundation's financial liabilities are derecognized, when and only when, the obligation specified in the contract is discharged or canceled or expired.

When financial liabilities exchanged with other financial liabilities from the same lender on substantially different terms, or if the requirements of the financial liabilities are substantially modified, then exchange or modification of those requirements is recorded as early derecognition of the financial liabilities and recognition of new financial liabilities which the difference between the carrying amount of each financial liability is recognized in profit or loss.

**Offsetting Financial Instruments**

Financial assets and liabilities can be offset and the net amount is presented in the statement of financial position when, and only when, 1) the Foundation currently has a legally enforceable right to offset the recognized amounts and 2) intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

**Estimation of Fair Value**

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market or, in its absence, the most advantageous market to which the Foundation has access at that date. The fair value of a liability reflects its non-performance risk.

When available, the Foundation measures the fair value of a financial instrument using the quoted price in an active market for that instrument. If there is no quoted price in an active market, then the Foundation uses valuation techniques that maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

**YAYASAN PEDULI ANAK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**As Of December 31, 2023**  
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**(Expressed in Rupiah, unless otherwise stated)**

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**2. MATERIAL ACCOUNTING POLICY INFORMATION (continued)**

**Impairment of Financial Assets**

The Foundation recognizes allowance for expected credit loss (ECL) on financial assets at amortized cost. ECLs are probability-weighted estimates of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e., the difference between the cash flows due to the Foundation in accordance with the contract and the cash flows that the Foundation expects to receive), discounted at the effective interest rate of the financial asset, and reflects reasonable and supportable information that is available without undue cost or effort about past events, current conditions and forecasts of future economic conditions.

The Foundation recognizes an allowance for impairment based on either 12-month or lifetime ECLs, depending on whether there has been a significant increase in credit risk since initial recognition. When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Foundation considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Foundation's historical experience and informed credit assessment and including forward-looking information.

The Foundation recognizes lifetime ECLs for receivables that do not contain significant financing component. The Foundation uses provision matrix that is based on the Foundation's historical credit loss experience, adjusted for forward-looking factors specific to the borrowers and the economic environment. The Foundation assesses whether these financial assets at amortized cost are credit-impaired. A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. Evidence that a financial asset is credit-impaired includes observable data about the following events:

- Significant financial difficulty of the issuer or the borrower;
- Breach of contract, such as a default or past due event;
- The lender(s) of the borrower, for economic or contractual reasons relating to the borrower's financial difficulty, having granted to the borrower a concession(s) that the lender(s) would not otherwise consider;
- It is becoming probable that the borrower will enter bankruptcy or other financial reorganization;
- The disappearance of an active market for that financial asset because of financial difficulties; or
- The purchase or origination of a financial asset at a deep discount that reflects the incurred credit losses.

The Foundation considers a financial asset to be in default when a counterparty fails to pay its contractual obligations, or there is a breach of other contractual terms, such as covenants.

The Foundation directly reduces the gross carrying amount of a financial asset when there is no reasonable expectation of recovering the contractual cash flows on a financial asset, either partially or in full. This is generally the case when the Foundation determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Foundation's procedures for recovery of amounts due. The ECLs on financial assets at amortized cost are recognized as allowance for impairment losses against the gross carrying amount of the financial asset, with the resulting impairment losses (or reversals) recognized in the statement of activities.

**Cash and Cash Equivalents**

Cash represents cash on hand, cash in banks and cash equivalents represent time deposits with maturities of 3 (three) months or less at the time of placement, which are neither used as collateral nor restricted.

**YAYASAN PEDULI ANAK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**As Of December 31, 2023**  
**And For The Year Then Ended**  
**(Expressed in Rupiah, unless otherwise stated)**

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**2. MATERIAL ACCOUNTING POLICY INFORMATION (continued)**

**Fixed Assets**

Fixed assets are initially recorded at cost. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition and location for its intended use. Subsequent to initial recognition, fixed assets, except for land, are measured at cost less accumulated depreciation and amortization, and any accumulated impairment losses. Land is carried at cost less any impairment in value.

Initial legal costs incurred to obtain legal rights are recognized as part of the acquisition cost of the land, and these costs are not depreciated. Costs related to renewal of land rights are recognized as deferred charges and amortized during the period of the land rights or the economic useful life of land, whichever is shorter.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, when it is probable that future economic benefits associated with the item will flow to the Foundation and the cost of the item can be reliably measured. The carrying amount of the replaced part is derecognized during the financial year in which they are incurred. All other repairs and maintenance are charged to the statement of activities.

Depreciation is computed using the straight-line method based on the estimated useful lives of the assets with details as follows:

	<u>Years</u>
Land improvements	20
Buildings	20 - 30
Building improvements	10 - 20
Furniture and equipment	2 - 25
Vehicles	8

Construction in progress are properties in the course of construction for carrying out the Foundation's activities or administrative purposes, or for purposes not yet determined, which are carried at cost less any recognized impairment loss. These assets are not depreciated until such time that the relevant assets are completed and available for use.

The estimated useful lives, residual value, if any, depreciation and amortization method of fixed assets are reviewed at each financial year end with the effect of any changes in accounting estimates accounted for on a prospective basis.

An item of fixed assets is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising from derecognition of the asset, calculated as the difference between the net disposal proceeds and the carrying amount of the item, is recognized in the statement of activities in the year the item is derecognized.

**Impairment of Non-Financial Assets**

The Foundation assesses at each reporting period whether there is an indication that an asset may be impaired. If such indication exists, the Foundation estimates the fair value less the costs to sell of the asset. If the estimated fair value is lower than its carrying amount, then the Foundation is required to reduce the carrying amount of the asset and recognize the decrease immediately as impairment loss in the statement of activities.

**Restricted Funds**

Funds which are pledged as collateral for credit card facilities are presented as restricted funds and stated at nominal value.

**YAYASAN PEDULI ANAK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**As Of December 31, 2023**  
**And For The Year Then Ended**  
**(Expressed in Rupiah, unless otherwise stated)**

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**2. MATERIAL ACCOUNTING POLICY INFORMATION (continued)**

**Income Taxes**

Tax is recognized as income or an expense and included in profit or loss for the period, except to the extent that the tax arises from a transaction or event which is recognized outside profit or loss. Tax that relates to items recognized in other comprehensive income is recognized in other comprehensive income and tax that relates to items recognized directly in equity is recognized in equity.

The current tax payable is based on taxable profit for the year. The liability for current tax is calculated using tax rates that have been enacted or substantively enacted at the end of the reporting period.

Management periodically evaluates the amount reported in the Annual Tax Return (SPT) in relation to the circumstances in which the applicable tax regulations are subject to interpretation and, if necessary, the management will calculate the amount of fees that may arise.

**Net Assets Classification**

The Foundation reports information regarding its financial position and activities according to 2 (two) net asset classifications: Without Restrictions and With Restrictions. Net assets without restrictions are not restricted by donors, or the donor's imposed restrictions have expired. The net assets with restrictions include all funds which have full purpose restrictions designated by the donor or grantor which cannot be changed by the management.

**Revenues and Expenses**

Revenues are recognized when it is probable that economic benefits associated with the transaction will flow to the Foundation and the amount of revenues can be reliably ascertained. Revenues are measured at fair value.

Receivables

A receivable represents the Foundation's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due).

Interest income is recognized as the interest accrues using effective interest method and presented net of applicable final tax.

Expenses are recognized when incurred (accrual basis).

**3. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS**

In the application of the Foundation's accounting policies, which are described in Note 2 to the financial statements, management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily available from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant.

Management believes that the following represent a summary of the significant judgments, estimates and assumptions made that affected certain reported amounts and disclosures in the financial statements.



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**3. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS (continued)**

**Judgments**

The following judgment was made by management in the process of applying the Foundation's accounting policies which have the most significant effects on the amounts recognized in the financial statements:

Classification of Financial Assets and Liabilities

The Foundation determines the classifications of certain assets and liabilities as financial assets and liabilities by judging if they meet the definition. Accordingly, the financial assets and liabilities are accounted for in accordance with the Foundation's accounting policies disclosed in Note 2 to the financial statements.

**Estimates and Assumptions**

The key assumptions related to the future and the key sources of estimation uncertainty at the reporting date that have a significant risk of material adjustments to the carrying amount of assets and liabilities within the next year end are disclosed below. The Foundation's assumptions and estimates are based on reference available at the time the financial statements are prepared. Current condition and assumptions regarding future developments may change due to market changes or circumstances beyond the control of the Foundation. These changes are reflected in the related assumptions when they occur.

Depreciation of Fixed Assets

The costs of fixed assets are depreciated on a straight-line basis over their estimated useful lives. Management estimates the useful lives of these fixed assets to be within 2 to 30 years, which are common life expectancies applied in the industry where the Foundation conducts its activities. Changes in the expected level of usage and technological development could impact the economic useful lives and the residual values of these assets, and therefore future depreciation charges could be revised.

Income Taxes

The Foundation as a taxpayer calculates its tax obligation by self-assessment referring to current tax regulations. The calculation is considered correct to the extent that there is no tax assessment letter from the Directorate General of Taxes for the tax reported amount or within 5 (five) years (maximum elapse tax period) there is no tax assessment letter issued. The difference in the income tax liabilities might arise from tax audit, new tax evidences and different interpretation on certain tax regulations between management and the tax officer. Any difference between the actual result and the carrying amount could affect the amount of tax claim, tax obligation, tax expense and deferred tax assets.

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**4. CASH AND CASH EQUIVALENTS**

This account consists of:

	<b>2023</b>	<b>2022</b>
Cash on hand	60,377,068	61,582,263
Cash in banks		
PT Bank Central Asia Tbk	887,768,789	575,546,335
PT Bank Permata Tbk	53,147,051	1,001,198
PT Bank Negara Indonesia (Persero) Tbk	8,829,141	1,414,483
PT Bank Tabungan Negara (Persero) Tbk	1,168,280	5,360,469
PT Bank Pembangunan Daerah Nusa Tenggara Barat Syariah	364,393	28,456,875
Sub-total	951,277,654	611,779,360
Time deposit		
PT Bank Negara Indonesia (Persero) Tbk	315,000,000	315,000,000
<b>Total</b>	<b>1,326,654,722</b>	<b>988,361,623</b>

As of December 31, 2023 and 2022, time deposit has interest rates of 2.5% and 2.25% per annum, respectively. For the years ended December 31, 2023 and 2022, the total interest income earned amounted to Rp 6,495,017 and Rp 6,519,768, respectively.

**5. RECEIVABLES**

This account consists of:

	<b>2023</b>	<b>2022</b>
PT Midtrans	47,490,779	153,216,825
PT Kolaborasi Aksi Indonesia	-	118,899,173
Others	-	4,174,400
<b>Total</b>	<b>47,490,779</b>	<b>276,290,398</b>

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**6. FIXED ASSETS**

The details and movements of fixed assets are as follows:

	Acquisition Costs			2023				Accumulated Impairment Loss December 31, 2023	Net Book Value December 31, 2023	
	Gross Book Value January 1, 2023	Acquisitions	Disposals	Gross Book Value December 31, 2023	January 1, 2023	Depreciation	Write-Backs from Depreciation			December 31, 2023
Land	3,997,983,288	59,700,000	-	4,057,683,288	-	-	-	-	4,057,683,288	
Land improvements										
Draining channel	617,805,901	-	-	617,805,901	91,652,567	58,601,786	-	150,254,353	467,551,548	
Fence	401,929,031	-	-	401,929,031	214,362,148	13,397,634	-	227,759,782	174,169,249	
Electrical services	583,318,768	7,941,500	-	591,260,268	77,365,326	55,329,273	-	132,694,599	458,565,669	
Landscapes	147,808,344	3,590,716	-	151,399,060	15,748,788	10,316,875	-	26,065,663	125,333,397	
Irrigation canal	22,730,000	-	-	22,730,000	96,525	1,134,683	-	1,231,208	21,498,792	
Party wall	42,453,250	-	-	42,453,250	5,883,072	3,560,701	-	9,443,773	33,009,477	
Road	1,336,814,977	-	-	1,336,814,977	158,467,077	87,635,582	-	246,102,659	1,090,712,318	
River channel	46,029,250	-	-	46,029,250	6,426,489	2,395,785	-	8,822,274	37,206,976	
Water tower irrigation	27,667,879	27,533,291	-	55,201,170	4,150,182	3,964,640	-	8,114,822	47,086,348	
Water services	416,380,216	-	-	416,380,216	55,537,742	37,122,724	-	92,660,466	323,719,750	
Playground	319,032,547	-	-	319,032,547	42,655,051	16,568,544	-	59,223,595	259,808,952	
Futsal	986,303,718	-	-	986,303,718	134,299,762	49,739,124	-	184,038,886	802,264,832	
Swimming pool	226,159,417	-	-	226,159,417	30,572,983	11,596,628	-	42,169,611	183,989,806	
Fish pond	101,133,300	-	-	101,133,300	15,169,995	5,056,665	-	20,226,660	80,906,640	
Garden	103,081,800	-	-	103,081,800	17,717,837	3,220,000	-	20,937,837	82,143,963	
Boundary wall	533,365,000	1,027,868,000	-	1,561,233,000	88,918,521	43,775,029	-	132,693,550	1,428,539,450	
Retaining wall	105,754,000	-	-	105,754,000	17,630,496	5,282,670	-	22,913,366	82,840,634	
Step wall	133,364,000	-	-	133,364,000	22,233,423	6,662,110	-	28,895,533	104,468,467	
Well	19,689,491	-	-	19,689,491	1,728,899	1,060,445	-	2,789,344	16,900,147	
Sub-total	6,170,820,889	1,066,933,507	-	7,237,754,396	1,000,616,883	416,421,098	-	1,417,037,981	5,820,716,415	

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**6. FIXED ASSETS (continued)**

	Acquisition Costs			2023 (continued) Accumulated Depreciation				Accumulated Impairment Loss December 31, 2023	Net Book Value December 31, 2023	
	Gross Book Value January 1, 2023	Acquisitions	Disposals	Gross Book Value December 31, 2023	January 1, 2023	Depreciation	Write-Backs from Depreciation			December 31, 2023
<b>Buildings</b>										
Kitchen and warehouse	100,778,538	-	-	100,778,538	39,191,653	-	-	39,191,653	61,586,885	-
Mosque	455,512,342	-	-	455,512,342	83,958,445	21,582,110	-	105,540,555	10,625,129	339,346,658
Office	1,525,935,882	-	-	1,525,935,882	220,842,480	76,722,827	-	297,565,307	-	1,228,370,575
Primary school	1,515,084,389	-	-	1,515,084,389	436,373,899	46,071,333	-	483,345,232	308,812,019	722,927,138
Middle school	1,770,002,238	-	-	1,770,002,238	257,898,643	89,152,618	-	347,052,261	-	1,422,949,977
Power house and garage	125,160,000	-	-	125,160,000	18,774,000	6,258,000	-	25,032,000	-	100,128,000
Aula renovation	62,382,700	27,000,000	-	89,382,700	7,337,637	3,431,907	-	10,769,544	-	78,613,156
Security post	138,015,210	-	-	138,015,210	22,637,634	6,942,137	-	29,579,771	-	108,435,439
Canteen	143,670,102	-	-	143,670,102	23,951,577	7,176,945	-	31,128,522	-	112,541,580
Pet's cage	48,690,150	-	-	48,690,150	5,399,698	2,606,677	-	8,006,375	-	40,683,775
Extracurricular rooms	937,013,316	-	-	937,013,316	187,038,300	46,869,097	-	233,907,397	-	703,105,919
Sanitary	337,992,540	-	-	337,992,540	63,077,487	16,989,455	-	80,066,942	-	257,925,598
Children homes	9,756,819,935	-	-	9,756,819,935	1,543,410,119	490,435,580	-	2,033,845,699	-	7,722,974,236
<b>Sub-total</b>	<b>16,917,057,342</b>	<b>27,000,000</b>	<b>-</b>	<b>16,944,057,342</b>	<b>2,909,892,572</b>	<b>815,138,685</b>	<b>-</b>	<b>3,725,031,258</b>	<b>381,024,033</b>	<b>12,838,002,051</b>
<b>Building improvements</b>										
Toilet	59,602,852	-	-	59,602,852	34,437,204	-	-	34,437,204	25,165,648	-
Container renovation	30,241,500	-	-	30,241,500	7,791,731	3,044,807	-	10,836,538	-	19,404,962
Incinerator	45,824,875	-	-	45,824,875	6,191,367	2,400,798	-	8,592,165	-	37,232,710
Inscription in mosque	5,887,000	-	-	5,887,000	1,505,528	603,980	-	2,109,508	-	3,777,492
Parking lot	22,845,000	-	-	22,845,000	6,023,340	2,353,160	-	8,376,500	-	14,468,500
Parking lot for bicycle	7,730,700	-	-	7,730,700	1,894,655	811,090	-	2,705,745	-	5,024,955
<b>Sub-total</b>	<b>172,131,927</b>	<b>-</b>	<b>-</b>	<b>172,131,927</b>	<b>57,843,825</b>	<b>9,213,835</b>	<b>-</b>	<b>67,057,660</b>	<b>25,165,648</b>	<b>79,908,619</b>

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**6. FIXED ASSETS (continued)**

	Acquisition Costs			Gross Book Value December 31, 2023	2023 (continued) Accumulated Depreciation			Accumulated Impairment Loss December 31, 2023	Net Book Value December 31, 2023	
	Gross Book Value January 1, 2023	Acquisitions	Disposals		January 1, 2023	Depreciation	Write-Backs from Depreciation			December 31, 2023
	Furniture and equipment	4,820,981,021	152,557,725		-	4,973,538,746	2,160,346,587			682,565,497
Vehicles	838,873,344	-	-	838,873,344	404,128,658	88,859,062	- 492,987,720	-	345,885,624	
Construction in progress	33,250,000	2,339,262,151	-	2,372,512,151	-	-	-	-	2,372,512,151	
<b>Total</b>	<b>32,951,097,811</b>	<b>3,645,453,383</b>	<b>-</b>	<b>36,596,551,194</b>	<b>6,532,828,525</b>	<b>2,012,198,178</b>	<b>- 8,545,026,703</b>	<b>406,189,681</b>	<b>27,645,334,810</b>	

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**6. FIXED ASSETS (continued)**

	Acquisition Costs			2022				Accumulated Impairment Loss December 31, 2022	Net Book Value December 31, 2022	
	Gross Book Value January 1, 2022	Acquisitions	Disposals	Gross Book Value December 31, 2022	Accumulated Depreciation					
					January 1, 2022	Depreciation	Write-Backs from Depreciation			December 31, 2022
Land	3,334,336,888	663,646,400	-	3,997,983,288	-	-	-	-	3,997,983,288	
Land improvements										
Draining channel	617,805,901	-	-	617,805,901	60,762,272	30,890,295	-	91,652,567	-	526,153,334
Fence	401,929,031	-	-	401,929,031	200,964,514	13,397,834	-	214,362,148	-	187,566,883
Electrical services	540,493,905	42,824,863	-	583,318,768	49,808,084	27,557,242	-	77,365,326	-	505,953,442
Landscapes	133,400,344	14,408,000	-	147,808,344	8,656,399	7,092,389	-	15,748,788	-	132,059,556
Irrigation canal	-	22,730,000	-	22,730,000	-	96,525	-	96,525	-	22,633,475
Party wall	42,453,250	-	-	42,453,250	3,760,409	2,122,663	-	5,883,072	-	36,570,178
Road	1,336,814,977	-	-	1,336,814,977	91,626,328	66,840,749	-	158,467,077	-	1,178,347,900
River channel	46,029,250	-	-	46,029,250	4,125,026	2,301,463	-	6,426,489	-	39,602,761
Water tower irrigation	27,667,879	-	-	27,667,879	2,766,788	1,383,394	-	4,150,182	-	23,517,697
Water services	416,380,216	-	-	416,380,216	34,806,059	20,731,683	-	55,537,742	-	360,842,474
Playground	319,032,547	-	-	319,032,547	26,703,424	15,951,627	-	42,655,051	-	276,377,496
Futsal	986,303,718	-	-	986,303,718	85,043,130	49,256,632	-	134,299,762	-	852,003,956
Swimming pool	226,159,417	-	-	226,159,417	19,265,012	11,307,971	-	30,572,983	-	195,586,434
Fish pond	101,133,300	-	-	101,133,300	10,113,330	5,056,665	-	15,169,995	-	85,963,305
Garden	103,081,800	-	-	103,081,800	-	17,717,837	-	17,717,837	-	85,363,963
Boundary wall	533,365,000	-	-	533,365,000	62,250,271	26,668,250	-	88,918,521	-	444,446,479
Retaining wall	105,754,000	-	-	105,754,000	12,342,796	5,287,700	-	17,630,496	-	88,123,504
Step wall	133,364,000	-	-	133,364,000	15,565,223	6,668,200	-	22,233,423	-	111,130,577
Well	19,689,491	-	-	19,689,491	820,395	908,504	-	1,728,899	-	17,960,592
Sub-total	6,090,858,026	79,962,863	-	6,170,820,889	689,379,460	311,237,423	-	1,000,616,883	-	5,170,204,006

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**6. FIXED ASSETS (continued)**

	Acquisition Costs		Gross Book Value		2022 (continued)				Accumulated Impairment Loss December 31, 2022	Net Book Value December 31, 2022
	Gross Book Value January 1, 2022	Acquisitions	Disposals	Gross Book Value December 31, 2022	Accumulated Depreciation		Write-Backs from Depreciation	December 31, 2022		
					January 1, 2022	Depreciation				
<b>Buildings</b>										
Kitchen and warehouse	100,778,538	-	-	100,778,538	39,191,653	-	-	39,191,653	61,586,885	-
Mosque	455,512,342	-	-	455,512,342	62,733,603	21,224,842	-	83,958,445	10,625,129	360,928,768
Office	1,525,935,882	-	-	1,525,935,882	144,551,694	76,290,786	-	220,842,480	-	1,305,093,402
Primary school	1,515,084,389	-	-	1,515,084,389	389,619,538	46,754,361	-	436,373,899	308,812,019	769,898,471
Middle school	1,770,002,238	-	-	1,770,002,238	169,406,493	88,493,150	-	257,899,643	-	1,512,102,595
Power house and garage	125,160,000	-	-	125,160,000	12,516,000	6,258,000	-	18,774,000	-	106,386,000
Aula renovation	62,382,700	-	-	62,382,700	4,218,502	3,119,135	-	7,337,637	-	55,045,063
Security post	138,015,210	-	-	138,015,210	15,736,874	6,900,760	-	22,637,634	-	115,377,576
Canteen	143,670,102	-	-	143,670,102	16,768,072	7,183,505	-	23,951,577	-	119,718,525
Pet's cage	48,690,150	-	-	48,690,150	2,984,020	2,415,678	-	5,399,698	-	43,290,452
Extracurricular rooms	937,013,316	-	-	937,013,316	140,187,634	46,850,666	-	187,038,300	-	749,975,016
Sanitary	337,992,540	-	-	337,992,540	46,258,116	16,819,371	-	63,077,487	-	274,915,053
Children homes	9,756,819,935	-	-	9,756,819,935	1,044,416,592	498,993,527	-	1,543,410,119	-	8,213,409,816
<b>Sub-total</b>	<b>16,917,057,342</b>	<b>-</b>	<b>-</b>	<b>16,917,057,342</b>	<b>2,088,588,791</b>	<b>821,303,781</b>	<b>-</b>	<b>2,909,892,572</b>	<b>381,024,033</b>	<b>13,626,140,737</b>
<b>Building improvements</b>										
Toiler	59,602,852	-	-	59,602,852	34,437,204	-	-	34,437,204	25,165,648	-
Container renovation	30,241,500	-	-	30,241,500	4,767,581	3,024,150	-	7,791,731	-	22,449,769
Incinerator	45,824,875	-	-	45,824,875	3,900,123	2,291,244	-	6,191,367	-	39,633,508
Inscription in mosque	5,887,000	-	-	5,887,000	916,828	588,700	-	1,505,528	-	4,381,472
Parking lot	22,845,000	-	-	22,845,000	3,738,840	2,284,500	-	6,023,340	-	16,821,660
Parking lot for bicycle	7,730,700	-	-	7,730,700	1,121,585	773,070	-	1,894,655	-	5,836,045
<b>Sub-total</b>	<b>172,131,927</b>	<b>-</b>	<b>-</b>	<b>172,131,927</b>	<b>48,882,161</b>	<b>8,961,664</b>	<b>-</b>	<b>57,843,825</b>	<b>25,165,648</b>	<b>89,122,454</b>

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**6. FIXED ASSETS (continued)**

	2022 (continued)									
	Acquisition Costs			Gross Book Value December 31, 2022	Accumulated Depreciation				Accumulated Impairment Loss December 31, 2022	Net Book Value December 31, 2022
	Gross Book Value January 1, 2022	Acquisitions	Disposals		January 1, 2022	Depreciation	Write-Backs from Depreciation	December 31, 2022		
Furniture and equipment	4,357,493,457	472,126,074	8,638,510	4,820,981,021	1,511,492,323	655,410,065	6,555,801	2,160,346,587	-	2,660,634,434
Vehicles	838,873,344	-	-	838,873,344	328,237,452	75,891,206	-	404,128,658	-	434,744,686
Construction in progress	-	33,250,000	-	33,250,000	-	-	-	-	-	33,250,000
<b>Total</b>	<b>31,710,750,984</b>	<b>1,248,985,337</b>	<b>8,638,510</b>	<b>32,951,097,811</b>	<b>4,666,580,187</b>	<b>1,872,804,139</b>	<b>6,555,801</b>	<b>6,532,828,525</b>	<b>406,189,681</b>	<b>26,012,079,605</b>



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**6. FIXED ASSETS (continued)**

For the years ended December 31, 2023 and 2022, depreciation expense charged to general and administrative expenses amounted to Rp 2,012,198,178 and Rp 1,872,804,139, respectively (see Note 11).

The details of loss on disposal of fixed assets are as follows:

	<u>2023</u>	<u>2022</u>
Acquisition of fixed assets	-	8,638,510
Less: Accumulated depreciation	-	6,555,801
<b>Loss on disposal of fixed assets (Note 11)</b>	<b>-</b>	<b>2,082,709</b>

Construction in progress is related to the construction of Foundation in Sumbawa, West Nusa Tenggara. The Foundation estimates that the construction will be finished in 2025.

As of December 31, 2023 and 2022, land, buildings, furniture and equipment were insured against losses due to earthquake, fire, theft and other risks to PT Asuransi Allianz Indonesia and vehicles were insured to PT Asuransi Umum Mega and PT Asuransi Jasa Indonesia with a total coverage of Rp 55,889,530,000 and Rp 55,906,830,000, respectively.

Based on the assessment of the Foundation's management, there are no events or changes in circumstances which may indicate impairment in value of fixed assets as of December 31, 2023 and 2022.

Management believes that the insurance coverage is adequate to cover all possible losses.

**7. RESTRICTED FUNDS**

As of December 31, 2023, this account represents the Foundation's balance at PT Bank Central Asia Tbk which is restricted because it is used as collateral for credit card facilities amounted to Rp 100,000,000.

**8. ACCRUED EXPENSES**

This account consists of:

	<u>2023</u>	<u>2022</u>
Subscriptions	207,042,709	-
Professional fee	50,000,000	40,000,000
<b>Total</b>	<b>257,042,709</b>	<b>40,000,000</b>

**9. TAXATION**

**a. Tax Payable**

As of December 31, 2023, this account represents income tax Article 21 amounted to Rp 61,167.

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**9. TAXATION (continued)**

**b. Corporate Income Tax**

Reconciliation between changes in net assets before income tax based on the statement of activities and the estimated taxable income for the years ended December 31, 2023 and 2022 are as follows:

	<b>2023</b>	<b>2022</b>
Changes in net assets before income tax per statement of activities	1,626,349,827	(1,147,538,342)
<b>Permanent difference:</b>		
Income already subjected to final tax and non-tax object	(1,626,349,827)	1,147,538,342
<b>Estimated taxable income</b>	<b>-</b>	<b>-</b>

**10. CONTRIBUTIONS AND DONATIONS**

The details of this account are as follows:

	<b>2023</b>		
	<b>Without Restrictions</b>	<b>With Restrictions</b>	<b>Total</b>
Corporate Contributions	358,606,084	6,345,573,837	6,704,179,921
Individual Contributions	2,921,747,618	3,177,528,983	6,099,276,601
Government Subsidies	29,800,000	180,300,000	210,100,000
<b>Total</b>	<b>3,310,153,702</b>	<b>9,703,402,820</b>	<b>13,013,556,522</b>

	<b>2022</b>		
	<b>Without Restrictions</b>	<b>With Restrictions</b>	<b>Total</b>
Individual Contributions	2,446,092,149	4,096,119,206	6,542,211,355
Corporate Contributions	154,695,620	2,547,864,262	2,702,559,882
Government Subsidies	40,585,000	143,260,000	183,845,000
<b>Total</b>	<b>2,641,372,769</b>	<b>6,787,243,468</b>	<b>9,428,616,237</b>

Contributions and donations with restrictions pertain to:

- a) contributions that are restricted for the education and additional care that are directed by the donor for certain children which can only be spent for that purpose.
- b) government subsidies restricted for educational activities only.
- c) contributions that are restricted for expenses related to the objectives of each fundraising programs created by the Foundation.

Contributions and donations without restrictions mainly pertain to general donations without restrictions and no limitation for its use.

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**10. CONTRIBUTIONS AND DONATIONS (continued)**

The details of cash contributions and donations are as follows:

	<u>2023</u>	<u>2022</u>
Cash receipts from contributions and donations	13,242,356,141	9,431,329,517
Change in receivables from:		
PT Kolaborasi Aksi Indonesia	(118,899,173)	(107,434,821)
PT Midtrans	(105,726,046)	100,547,141
Others	(4,174,400)	4,174,400
<b>Total</b>	<b><u>13,013,556,522</u></b>	<b><u>9,428,616,237</u></b>

**11. EXPENSES**

The details of this account are as follows:

	<u>2023</u>	<u>2022</u>
<b><u>Program expenses</u></b>		
Without restrictions		
Fundraising costs	113,373,432	44,529,423
Gift and celebration	18,018,437	22,307,910
Office contents	12,775,660	154,000
Office supplies	10,195,458	11,647,300
Marketing	8,424,680	16,383,800
Charity	7,865,000	6,103,734
Security contents	270,800	878,700
Recreational	132,000	1,701,394
Others	86,165,970	177,816,980
Sub-total	<u>257,221,437</u>	<u>281,523,241</u>
With restrictions		
Fundraising costs	3,240,863,955	2,645,874,884
Food and water	975,524,631	911,884,694
General	198,123,710	174,320,487
Education external	189,280,959	142,897,729
Internal education contents	180,300,000	135,460,000
Education internal	160,738,700	139,981,287
Pocket money	105,074,000	94,683,500
Clinic	32,865,717	64,373,082
Extracurricular activities	26,176,880	47,352,170
Social work operations	22,427,484	13,523,439
Gardening	14,906,500	27,563,508
Uniform and footwears	14,677,050	230,648,030
Children homes contents	10,191,120	17,521,467
Kitchen contents	8,123,812	4,084,388
Children savings	7,720,000	6,180,000
Recreational	6,300,950	8,266,020
Personnel	-	7,800,000
Sub-total	<u>5,193,295,468</u>	<u>4,672,414,685</u>
<b>Total program expenses</b>	<b><u>5,450,516,905</u></b>	<b><u>4,953,937,926</u></b>

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**11. EXPENSES (continued)**

	<u>2023</u>	<u>2022</u>
<b><u>General and administrative expenses</u></b>		
Without restrictions		
External program	118,968,838	463,157,519
Transportation	73,315,829	34,589,949
Insurance	67,050,918	68,367,812
Professional fee	53,877,950	44,039,830
Office	9,237,230	4,467,851
Others	12,418,081	8,907,108
Sub-total	<u>334,868,846</u>	<u>623,530,069</u>
With restrictions		
Personnel	3,367,044,433	2,951,339,830
Depreciation (Note 6)	2,012,198,178	1,872,804,139
Maintenance and repairs	130,661,802	83,378,755
Cleaning supplies	49,043,900	52,989,418
Toiletries	32,573,324	36,489,218
Sub-total	<u>5,591,521,637</u>	<u>4,997,001,360</u>
Total general and administrative expense	<u>5,926,390,483</u>	<u>5,620,531,429</u>
<b><u>Others</u></b>		
Without restrictions		
Interest expense	16,794,324	6,122,283
Loss on disposal of fixed assets (Note 6)	-	2,082,709
Total others	<u>16,794,324</u>	<u>8,204,992</u>
<b>Total</b>	<b><u>11,393,701,712</u></b>	<b><u>10,582,674,347</u></b>

The total expenses without restrictions and with restrictions presented in statement of activities are as follows:

	<u>2023</u>	<u>2022</u>
With restrictions expenses	10,784,817,105	9,669,416,045
Without restrictions expenses	608,884,607	913,258,302
<b>Total</b>	<b><u>11,393,701,712</u></b>	<b><u>10,582,674,347</u></b>

For the years ended December 31, 2023 and 2022, restrictions expenses relate to:

- a. government subsidies used for children's education.
- b. education and additional care that are directed by the donor for certain children.
- c. expenses related to the objectives of each fundraising programs created by the Foundation.

**12. FINANCIAL INSTRUMENTS**

As of December 31, 2023 and 2022, the carrying amounts of financial assets and liability approximate their fair values, as follows:

- Cash and cash equivalents and receivables  
All of the above financial assets are due within 12 months, thus the carrying amounts of the financial assets approximate their fair values.
- Restricted funds  
Restricted funds is recorded at cost as the fair values cannot be determined reliably.
- Accrued expenses  
Accrued expenses is due within 12 months, thus the carrying amount of the financial liability approximate its fair value.

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**13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

The Foundation's is exposed to credit risk and liquidity risk arising in the normal course of business. The management continually monitors the Foundation's risk management process to ensure the appropriate balance between risk and control are achieved. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Foundation's activities.

**a. Credit Risk**

Credit risk is the risk that the counterparty will not meet its obligations under a financial instrument or customer contract leading to a financial loss. The Foundation's objective is to seek continuous revenue growth while minimizing losses incurred due to increased credit risk exposure.

Credit risk arises from cash and cash equivalents, restricted funds and including credit risk arising from outstanding receivables.

No credit limits exceeded during the reporting period, and management does not expect any losses due to non-collectibility of receivables.

Cash in banks and cash equivalents are placed with reputable financial institutions.

The credit quality per class of the Foundation's financial assets is in neither past due nor impaired category.

**b. Liquidity Risk**

Liquidity risk is the risk that the Foundation's will encounter difficulty in meeting financial obligations due to shortage of funds. The Foundation's exposure to liquidity risk arises primarily from mismatch of the maturities of financial assets and liability.

The Foundation's financial liability based on undiscounted contractual payments have a maturity profile of less than one year.

**14. RECLASSIFICATION OF ACCOUNTS**

Certain accounts in the financial statements as of December 31, 2022 and for the year then ended have been reclassified to conform with the presentation of the financial statements as of December 31, 2023 and for the year then ended. The details of the accounts reclassified are presented below:

	2022		
	Before Reclassifications	Reclassifications	After Reclassifications
<b>Statement of Financial Position</b>			
Net assets			
Net assets with restrictions	7,323,655,944	(3,260,317,772)	4,063,338,172
Net assets without restrictions	19,954,451,518	3,260,317,772	23,214,769,290
<b>Statement of Activities</b>			
Contributions and donations			
Without restrictions	8,830,211,042	(6,188,838,273)	2,641,372,769
With restrictions	598,405,195	6,188,838,273	6,787,243,468
Expenses			
Without restrictions	10,362,414,347	(9,449,156,045)	913,258,302
With restrictions	220,260,000	9,449,156,045	9,669,416,045

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**15. ISSUANCE OF AMENDMENTS TO THE STATEMENTS OF FINANCIAL ACCOUNTING STANDARDS**

DSAK IAI has issued the following amendments to the Statements of Financial Accounting Standards which will be applicable to the financial statements for annual periods beginning on or after:

January 1, 2024

- Amendments to PSAK 1, "Presentation of Financial Statements", on Classification of Liabilities as Current or Non-Current;
- Amendments to PSAK 1, "Presentation of Financial Statements", on Non-Current Liabilities with Covenants;
- Amendments to PSAK 2, "Statement of Cash Flows", and PSAK 60, "Financial Instruments: Disclosures", on Supplier Finance Arrangements; and
- Amendments to PSAK 73, "Leases", on Lease Liability in a Sale and Leaseback.

January 1, 2025

- Amendments to PSAK 10, "The Effects of Changes in Foreign Exchange Rates", on Lack of Exchangeability.

The Foundation is still evaluating the effects of these amendments to the Statements of Financial Accounting Standards and has not yet determined the related effects on the financial statements.

As announced by DSAK IAI, the change in the numbering of PSAK and ISAK will be effective on January 1, 2024.